

Rate and Fee Disclosures



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This Rate and Fee Disclosure sets forth current conditions, rates, fees, and charges applicable to your savings, checking and certificate accounts at Riverfront Federal Credit Union at this time. The Credit Union may offer other rates and fees or amend the rates and fees contained in this schedule from time to time. Each account holder agrees to the terms set forth on this Rate and Fee Disclosure and acknowledges that it is a part of the Member Service Agreement.

Rates for Savings, Checking and Certificate Accounts

Effective Date:	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Balance to Earn APY	Minimum Balance to Avoid Service Fee	Dividends Compounded & Credited	Dividend Period
12-01-16							
Savings Account	0.10%	0.10%	\$5.00	\$5.00		Monthly	Monthly
Checking Account	0.05%	0.05%	n/a	\$750.00		Monthly	Monthly
Holiday Club Account	0.10%	0.10%	n/a	\$1.00		Monthly	Monthly
Vacation Club Account	0.10%	0.10%	n/a	\$1.00		Monthly	Monthly
Escrow Account	0.10%	0.10%	n/a	\$1.00		Monthly	Monthly
Traditional & Roth Individual Retirement Account (IRA)							
\$100.00-\$4,999.99	0.15%	0.15%	\$1.00	\$100.00	n/a	Monthly	Monthly
\$5,000.00-\$9,999.99	0.15%	0.15%					
\$10,000.00 and above	0.20%	0.20%					
Coverdell Educational Savings Account (CESA)							
\$100.00-\$4,999.99	0.15%	0.15%	\$1.00	\$100.00	n/a	Monthly	Monthly
\$5,000.00-\$9,999.99	0.15%	0.15%					
\$10,000.00 and above	0.20%	0.20%					
Money Market							
\$500.00-\$4,999.99	0.15%	0.15%	\$500.00	\$500.00	n/a	Daily	Monthly
\$5,000.00-\$9,999.99	0.15%	0.15%					
\$10,000.00 and above	0.15%	0.15%					
Bonus Share	0.15%	0.15%	\$25,000.00	\$25,000.00	n/a	Monthly	Monthly
Certificates							
6 months	0.20%	0.20%					
12 months	0.35%	0.35%					
18 months	0.50%	0.50%					
24 months	0.65%	0.65%	\$1,000.00	n/a	n/a	Monthly	Monthly
30 months	0.70%	0.70%					
36 months	0.85%	0.85%					
48 months	1.34%	1.35%					
60 months	1.59%	1.60%					

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12-01-16							
Traditional & Roth IRA Certificates							
6 months	0.20%	0.20%					
12 months	0.35%	0.35%					
18 months	0.50%	0.50%	\$1,000.00	n/a	n/a	Monthly	Monthly
24 months	0.65%	0.65%					
30 months	0.70%	0.70%					
30 months	0.85%	0.85%					
48 months	1.34%	1.35%					
60 months	1.59%	1.60%					
Youth Certificates*							
6 months	0.25%	0.25%	\$300.00	n/a	n/a	Monthly	Monthly
12 months	0.40%	0.40%					
18 months	0.55%	0.55%					

*Youth Certificates are limited to members ages 14 through 22.

Truth in Savings Disclosures

Except as specifically described, the following disclosures apply to all of the accounts:

1. Rate Information

The Dividend Rate and Annual Percentage Yield on your accounts are set forth above. For all accounts except certificates, the Dividend Rate and Annual Percentage Yield may change daily as determined by the Credit Union. IRA Accounts, Coverdell Educational Savings Accounts, and Money Market Accounts are tiered rate accounts. For these accounts, if the balance falls within the range applicable to a particular tier, the Dividend Rate and Annual Percentage Yield applicable to that tier will apply to the entire balance in the account. The Dividend Rates and Annual Percentage Yields are the prospective rates as of the effective date shown above. For Certificate Accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. For Certificate accounts, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

a. Nature of Dividends.

Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period.

b. Compounding and Crediting.

Dividends will be compounded and credited as set forth above. For dividend bearing accounts, the Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

c. Accrual of Dividends.

Dividends will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to your account. If you close your account before accrued dividends are credited, accrued dividends will not be paid.

2. Balance Information

The minimum balance required to open each account and earn the stated Annual Percentage Yield is set forth above. If you do not maintain the minimum balance, you will not earn the stated Annual Percentage Yield. For all accounts, dividends are calculated using the Daily Balance method, in which dividends are calculated by applying a periodic rate to the balance in the account for each day of the dividend period.

3. Account Limitations

For all non-transaction accounts, no more than six preauthorized, automatic, or telephone transfers may be made from these accounts to another account of yours or to a third party in any month. If you exceed these limitations, your account may be subject to a fee or be closed. For a Holiday Club account, the entire balance will be paid to you by check or transferred to another account of yours on or after October 1 and the account will remain open. You may make transfers or withdrawals in the first seven (7) days the account is open without restriction.

4. Certificate Account Features

a. Account Limitations.

After your account is opened, you may not make additional deposits to a Certificate account.

b. Maturity.

Your Certificate account will mature on the maturity date set forth on your Account Receipt or Renewal Notice.

c. Early Withdrawal Penalty.

We may impose a penalty if you withdraw any of the principal of your Certificate account before the maturity date.

i. Amount of Penalty. Our penalties are on earned dividends only and are equal to the lesser of: (1) all dividends earned since purchase or (2) 90 days' dividends Certificates with terms of less than 24 months or 180 days' dividends for Certificates with terms of 24 months or more.

ii. How the Penalty Works. The penalty is calculated as a forfeiture of dividends that have been earned on the account. If the dividends have been withdrawn, the penalty will be deducted from the principal balance.

iii. Exceptions to Early Withdrawal Penalties. At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: when an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction. Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after establishment or where the account is an IRA and the owner attains age 59½ or becomes disabled and begins making periodic withdrawals.

d. Renewal Policy.

Certificate accounts are automatically renewable accounts. Automatically renewable accounts will renew for another term upon maturity. You have a grace period of ten days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

e. Nontransferable/Nonnegotiable.

Your account is nontransferable and nonnegotiable. The funds in your account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

Fee Schedule

Effective Date: 04-01-17

Checking and Money Market Accounts

Overdraft fee (overdrawing an account)	\$30/item
Return item fee (due to insufficient funds)	\$30/item
Stop payment	\$30
Checking check reorder.....	Varies by style
Money Market check order/reorder	Varies by style
Check copy.....	12 free/year; then \$3 each
Certified draft.....	Free
Account research	
• Member request	First hour free; \$25/hour
• Attorney request.....	\$50/hour

Debit Card¹

ATM withdrawals ² over 6/month	\$0.50 each
Balance inquiry made at an ATM ²	\$0.30
Debit card replacement	\$5
International transaction fee	Actual cost

Bonus Share Account

More than one withdrawal or outgoing transfer per month	\$25 each
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Credit Card

Lost/stolen card	\$10
Express mail service of new card	\$18
Telephone payment (855-589-4465)	\$10
Returned payment.....	up to \$27
Returned payment youth card	\$10
Late payment.....	\$20
Late payment youth card	\$15

Loans

Real estate loan cancellation.....	Actual cost
Late charge –10 days after payment due date	
• Consumer loan	3% of loan payment
• Dealer direct auto loan	2% of loan payment
Title encumbrance.....	\$75
Pay by phone	\$10
Skip A Pay.....	\$29.95
Payment due date change.....	\$25
Coupon Book.....	\$10

Bill Pay

Qualifying relationship	Free; otherwise \$6/month
Check copy	\$7
Overnight carrier delivery	\$15/item
Research fee for items over eight months old	\$25

Miscellaneous

Returned deposit item	\$10 per item
Cash non-member payroll check.....	\$5 per check
Special deliveries	
UPS, Federal Express, etc.	Actual cost plus \$2
Bad address	\$5
Process IRS levy	\$50
Money order	\$1
Non-member account maintenance fee	\$5/quarter
Statement fee.....	\$1 (waived if enrolled in eStatements)
Copy of statement	\$5
Dormant account	\$5/month
Excess transaction on non-transaction account	\$5

¹ When you use an ATM not owned by Riverfront, you may be charged a fee by the ATM operator or by the ATM network through which the transaction is routed.

² Transactions performed using a Riverfront debit card at an ATM owned by Riverfront are not subject to these fees