

Skip A Payment Request

Riverfront Federal Credit Union gives you the option to skip a payment without impacting your credit score. We're here to meet your financial needs and our Skip A Pay program will help you free up funds when you need them most – vacation, holiday shopping, unexpected bills, taxes, or to just plain catch up.

New/Used Automobile and Motorcycle, RV/Boat and Personal loans are eligible for a payment skip. Credit cards, Lines of Credit, Home Equity Lines/Loans, and Mortgages are not eligible.

Payment You Wish to Skip

We need to receive your request seven (7) business days before the payment due date you chose to skip. If your request is received outside this time frame, Riverfront may, if possible and at our discretion, process the request.

Name _____
 Email - required _____
 Account # _____
 Loan # _____

For loans with a payment frequency other than monthly, the date you select is when Skip A Payment will first apply.

Payment due date you want to skip: _____ / _____ / _____
 Month / Day / Year

Processing Fee

A \$29.95 fee will apply for each payment skipped.

I am enclosing a check for the \$29.95 processing fee.

Please deduct the \$29.95 processing fee from Account # _____

- | | | |
|-----------------------------------|----------------------------------|---------------------------------------|
| <input type="checkbox"/> Checking | <input type="checkbox"/> Escrow | <input type="checkbox"/> Vacation |
| <input type="checkbox"/> Savings | <input type="checkbox"/> Holiday | <input type="checkbox"/> Money Market |

Disclosure & Signatures

By participating in Riverfront Federal Credit Union's Skip A Payment program, you request that Riverfront defer your loan payment as indicated. You understand finance charges will continue to accrue on a daily basis at the Annual Percentage Rate set forth in the loan agreement, both during and after the deferral period. This means that this deferral of scheduled payments will result in you having to pay higher total finance charges and possibly a higher total number of payments, than if you made your payments as originally scheduled. Loan payment is defined as the equivalent of one monthly payment as stated in your loan agreement. Riverfront's Skip A Payment program skips the equivalent of one (1) monthly payment based on the scheduled payment frequency: Monthly - one (1) monthly payment; Semi-monthly - two (2) payments; Biweekly - two (2) biweekly payments; Weekly - four (4) weekly payments. In all other respects, the provisions of your original agreement remain in full force and effect. You agree that you will resume making scheduled payments beginning with the payment due during the month following the deferral and will make all scheduled payments due thereafter. You agree to contact Riverfront for exact payoff information.

If you have GAP or Debt Protection, you will be covered during the month that you skip your loan payment, but coverage will not be extended beyond the original maturity date of your loan. If you have an insurance claim pending, you are not eligible to skip a payment.

You agree and understand that all loans and deposit accounts must be current and in good standing, and that the requested loan must be open for more than six (6) months with a least six (6) payments made. Loan terms of 60-months or less are limited to a maximum of three (3) Skip a Payments per loan term. Loan terms of 61-months or more are limited to a maximum of four (4) Skip a Payments per loan term. No more than (1) Skip a Payment will be authorized in a six month period. There is a \$29.95 service fee to skip each payment on each loan. We will notify you of a denial in the same manner the skip a payment request was submitted to us. If you make your loan payments through an automatic transfer originated from another financial institution, the funds, which would normally transfer to your loan, will be deposited to your primary savings account.

I agree to the provisions of the Riverfront Skip A Payment program as described.

X _____
 Borrower 1 Signature Date

X _____
 Borrower 2 Signature Date

Employee	Branch	Date
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